

Wivelsfield Parish Council

Asset Register as at 31 March 2021

Assets are defined as land, buildings, plant and equipment with a value in excess of £1000.

Description	Purchased £	Additions/ Deletions in year		Basis
		31 March 2020 £	31 March 2021 £	
Buildings				
Village Hall	1981	1		1 Nominal Cost**
Pavilion and Annex		1		1 Nominal Cost**
Street Furniture				
Bus Shelter, South Road	2012	8000		8000 Advised Cost^
Bus Shelter, Green Road	2011	6712.5		6712.5 Cost
Bus Shelter, Green Road	1977	7523.33		7523.33 Insurance value*
Bus Shelter, Ditchling Road	1984	3762.2		3762.2 Insurance value*
Bus Shelter, Ditchling Road	1988	3762.2		3762.2 Insurance value*
Original Hand-Painted Village Sign				Insurance value*
New wrought iron Village Sign	2018	1060		1060 Cost
Guide Posts	2010	1545		1545 Cost
Street Lights		69		69 Nominal Cost**
Red K6 Telephone Box	2019	2000		2000 Replacement Cost
Playground Equipment				
New Equipment Installed April 2013	2013	53998.6		53998.6 Cost
Wicksteed Equipment	2007	25828.39		25828.39 Cost
Original Play Equipment		9120		9120 Equivalent Cost
Outdoor Gym				
Outdoor Gym & Surfacing	2018	16548		16548 Cost
Gates and Fences				
Gates & fences, Church Lane car park	1993	3224.28		3224.28 Insurance value*
Village Gateways (South Road, North Common Road and Green Road)	2015	1		1 Nominal Cost**
War Memorials				
War Memorial, Green Road	1924	4300.12		4300.12 Insurance value*
Office Contents				
Desktop PC & Printer	2010	938.37		938.37 Insurance value*
Additional desktop PC & Laptop	2018	1254.4		1254.4 Cost
Defibrillators				
Four defibrillators & external cabinets	2017	5200		5200 Cost
CCTV Equipment				
2 x Raise & Lower Columns	2019	2785.85		2785.85 Cost
Total additions/deletions				
Total value of fixed assets		157635.24		157635.24
Total fixed asset sum as per annual return		157635		157635

^ Cost - purchase cost & installation - as advised by the suppliers of the new bus shelter, Littlethorpe of Leicester.

The new South Road bus shelter was purchased and installed by a developer as part of the S106 Agreement for Shepherds Close, with ownership being passed to the Parish Council upon completion.

*Insurance values as per renewal notice dated December 2011, (last insurance value before rule change requiring all assets - as of 2011/12 financial year - to have fixed values during lifetime of the asset, with the only change to values on the asset register being through additions or deletions).

~ Cost of gateways as paid for by ESCC Highways, but transferred to PC ownership during latter part of 2015

2013/14 existing play equipment was transferred to the Parish Council to coincide with purchasing of additional equipment so that the management of the whole lot would be undertaken by the PC.

****Nominal Costs**

Village Hall & Pavilion

A nominal value of £1 was added for the Village Hall and pavilion since they are owned by the Council but previously had had no value shown against them on the asset register.

Street Lights

The Clerk had identified in year that the Council's street lights were not shown on the asset register. It is thought that this is because the asset register was originally compiled using the list and values from the insurance schedule. The Council's street lights are not insured, since it has considered the risk associated with this and concluded it would not be cost effective to insure the lights annually, given the lack of incidents associated with them. The Council has 69 lights, all of different types (some affixed to another post, some on purpose built lighting columns, some concrete columns, some more modern metal ones) purchased at different times, and which have therefore been included on the asset register this year at the nominal value of £1 each in order to reflect their existence.

Village Gateways

During 2015/16, ownership of the three sets of village gateways installed by East Sussex County Council as a part of the speed reduction scheme through Wivelsfield Green, was transferred to the Parish Council. As per the Guidance in Local Governance & Accountability, these have been valued at £1 in the accounts.